

Variables	Level, (Euro bn., current prices)	Volume (% change from previous year)	
	* **	**	
	2013	2014	2015
GDP	313,3	+ 0,8	+ 1,2
Private consumption	172,5	+ 0,4	+ 0,8
Public consumption	60,4	+ 1,6	+ 1,2
Gross fixed capital formation	66,3	+ 0,9	+ 1,5
Equipment	24,3	± 0,0	+ 2,0
Construction	35,8	+ 1,7	+ 1,0
Government			
Change in stocks (1)			
Total domestic demand	298,6	+ 0,8	+ 1,2
Exports of goods and services	179,6	+ 1,5	+ 3,3
Imports of goods and services	165,0	+ 1,7	+ 3,4
Net Exports (1)		± 0,0	+ 0,1
GDP deflator		+ 1,6	+ 1,6
Consumer prices		+ 1,8	+ 1,8
Private consumption deflator		+ 1,9	+ 1,9
Output gap (2)		- 1,5	- 1,9
Unit labour costs (3)		+ 1,8	+ 1,5
Nominal hourly gross wage rate (in euro)			
Employment (thousands)	4.398	+ 0,9	+ 0,8
Unemployment rate (4)		5,0	5,2
Real household disposable income		+ 0,1	+ 1,0
Net saving ratio (households) (5)		6,3	6,5
Public sector fiscal balance (6,7)		- 2,9	- 1,9
Gross public debt (6,7)		80,9	80,3
Current account balance (6)		2,4	2,5
Central bank policy rate (8)			
Short-term interest rate (3 months) (9)		0,2	0,2
Long-term interest rate (10 years) (9)		1,5	1,3
Amount of nat. currency per USD		0,74	0,77
Oil price (10)		110	110
World trade volume (goods)		+ 3,5	+ 4,0

* please leave greys shaded boxes blank.

** unless otherwise specified

(1) Contribution to GDP growth

(2) Per cent of potential GDP

(3) Compensation of employees per head divided by labour productivity

(4) Per cent of total labour force (Eurostat definition)

(5) Per cent of net disposable income

(6) Per cent of GDP

(7) EMU definition

(8) In Per cent; non-EMU countries

(9) In Per cent; defined as the benchmark yield of corresponding government securities

(10) USD/bbl

Country:

Belgium

Institute: IRES

Date of the forecast:

26/09/2014

Variables	Level. (Euro bn., current prices) *,**	% volume change from previous year **	
		2013	2014
GDP	382,657	1,1	1,6
Private consumption	202,962	1,2	1,4
Public consumption	96,567	0,2	0,8
Gross fixed capital formation	76,044	4,0	3,8
Private excl. dwellings	48,913	5,8	4,4
Dwellings	20,862	1,0	2,2
Government	6,269	-0,4	3,9
Change in stocks (1)		-0,7	0,0
Total domestic demand	376,131	0,8	1,8
Exports of goods and services	328,558	3,6	5,6
Imports of goods and services	322,032	3,4	5,9
Net exports (1)		0,2	-0,2
GDP deflator		0,7	1,1
Consumer prices		0,4	1,1
Private consumption deflator		0,7	1,1
Output gap (2)		n.a.	n.a.
Unit labour costs (3)		0,1	1,2
Nominal hourly gross wage rate (in euro)		0,5	1,8
Employment (thousands)	4545,8	0,2	0,6
Unemployment rate (4)		8,5	8,4
Real household disposable income		1,0	1,4
Net saving ratio (households) (5)		14,9	14,7
Public sector fiscal balance (6,7)		-2,5	-2,8
Gross public debt (6,7)		101,7	101,7
Current account balance (6)		-3,0	-2,9
Central bank policy rate (8)		0,05	0,05
Short-term interest rate (3 months) (9)		0,2	0,1
Long-term interest rate (10 years) (9)		1,8	2,1
Amount of nat. currency per USD		0,75	0,78
Oil price (10)		105,9	102,0
World trade volume (goods)		4,1	5,2

* please leave greyshaded boxes blank.

** unless otherwise specified

(1) Contribution to GDP growth

(2) Per cent of potential GDP

(3) Compensation of employees per head divided by labour productivity

(4) Per cent of total labour force (Eurostat definition)

(5) Per cent of net disposable income

(6) Per cent of GDP

(7) EMU definition

(8) In Per cent; non-EMU countries

(9) In Per cent; defined as the benchmark yield of corresponding government securities

(10) USD/bbl

Variables	Level. (Euro bn., current prices) *,**	% volume change from previous year **	
		2013	2014
GDP	382,7	1,1	1,5
Private consumption	203,0	-2,4	-2,0
Public consumption	96,5	1,2	1,2
Gross fixed capital formation	76,1	3,3	1,7
Private excl. dwellings	48,9	5,4	1,5
Dwellings	20,9	0,8	1,4
Government	6,3	-4,8	3,7
Change in stocks (1)		-0,8	0,0
Total domestic demand	376,0	0,8	1,2
Exports of goods and services	328,58	2,3	3,2
Imports of goods and services	321,9	2,0	2,9
Net exports (1)		0,3	0,3
GDP deflator		0,9	1,4
Consumer prices		0,6	1,3
Private consumption deflator		0,7	1,3
Output gap (2)			
Unit labour costs (3)			
Nominal hourly gross wage rate (in euro)			
Employment (thousands)		9,4	27,4
Unemployment rate (4)		8,5	8,3
Real household disposable income		1,1	1,2
Net saving ratio (households) (5)		14,9	14,8
Public sector fiscal balance (6,7)			
Gross public debt (6,7)			
Current account balance (6)		-1,4	-1,2
Central bank policy rate (8)		0,17	0,05
Short-term interest rate (3 months) (9)		0,06	-0,07
Long-term interest rate (10 years) (9)		1,80	1,48
Amount of nat. currency per USD		1,34	1,30
Oil price (10)		106,1	104,1
World trade volume (goods)		3,2	5,3

* please leave greyshaded boxes blank.

** unless otherwise specified

(1) Contribution to GDP growth

(2) Per cent of potential GDP

(3) Compensation of employees per head divided by labour productivity

(4) Per cent of total labour force (Eurostat definition)

(5) Per cent of net disposable income

(6) Per cent of GDP

(7) EMU definition

(8) In Per cent; non-EMU countries

(9) In Per cent; defined as the benchmark yield of corresponding government securities

(10) USD/bbl

Country:

Denmark

Institute: DØRS

Date of the forecast:

13/10/2014

Variables	Level. (Euro bn., current prices) *,**	% volume change from previous year **	
		2013	2014
GDP	249,0	0,5	1,5
Private consumption	121,5	1,1	1,9
Public consumption	70,3	1,3	0,8
Gross fixed capital formation	43,0	3,0	4,2
Private excl. dwellings	27,4	2,6	3,9
Dwellings	9,9	4,4	5,3
Government	5,8	1,8	-4,6
Change in stocks (1)		0,3	0,2
Total domestic demand	235,0	1,8	2,2
Exports of goods and services	136,6	1,8	2,8
Imports of goods and services	122,5	4,4	4,3
Net exports (1)		-1,2	-0,6
GDP deflator		0,6	1,1
Consumer prices			
Private consumption deflator		0,7	1,3
Output gap (2)		-4,5	-4,2
Unit labour costs (3)		1,8	1,1
Nominal hourly gross wage rate (in eu)	36	1,5	1,9
Employment (thousands)	2730	0,9	0,7
Unemployment rate (4)		3,8	3,8
Real household disposable income		3,6	0,2
Net saving ratio (households) (5)		0,0	0,0
Public sector fiscal balance (6,7)		-1,7	-3,6
Gross public debt (6,7)		45,7	48,2
Current account balance (6)		5,8	4,5
Central bank policy rate (8)			
Short-term interest rate (3 months) (9)			
Long-term interest rate (10 years) (9)		1,5	1,7
Amount of nat. currency per USD		5,6	5,6
Oil price (10)		109	113
World trade volume (goods)			

* please leave greyshaded boxes blank.

** unless otherwise specified

(1) Contribution to GDP growth

(2) Per cent of potential GDP

(3) Compensation of employees per head divided by labour productivity

(4) Per cent of total labour force (Eurostat definition)

(5) Per cent of net disposable income

(6) Per cent of GDP

(7) EMU definition

(8) In Per cent; non-EMU countries

(9) In Per cent; defined as the benchmark yield of corresponding government securities

(10) USD/bbl

Country:

Finland

Institute: ETLA

Date of the forecast:

September 25, 2014

Variables	Level. (Euro bn., current prices) *,**	% volume change from previous year **	
		2013	2014
GDP	201,3	-0,4	0,8
Private consumption	111	-0,2	0,6
Public consumption	50,2	-0,2	0
Gross fixed capital formation	42,6	-3,2	1,4
Private excl. dwellings		-4,7	1,9
Dwellings		-3,6	1,3
Government		-0,9	-0,8
Change in stocks (1)		-0,1	0,2
Total domestic demand	203,3	-0,9	0,9
Exports of goods and services	76,9	0	2,2
Imports of goods and services	78,8	-0,4	2,3
Net exports (1)			
GDP deflator		0,8	1,5
Consumer prices		1,1	1,3
Private consumption deflator		1,2	1,2
Output gap (2)		-3,2	-2,5
Unit labour costs (3)		1,1	0,6
Nominal hourly gross wage rate (in euro)		1,3	11,0
Employment (thousands)		2441	2440
Unemployment rate (4)		8,7	8,7
Real household disposable income		0,3	0,5
Net saving ratio (households) (5)		1,1	1,0
Public sector fiscal balance (6,7)		-2,8	-2,5
Gross public debt (6,7)		60,3	62,8
Current account balance (6)		-1,3	-1,6
Central bank policy rate (8)		0,14	0,11
Short-term interest rate (3 months) (9)		0,23	1,12
Long-term interest rate (10 years) (9)	
Amount of nat. currency per USD		1,34	1,30
Oil price (10)		106,0	102,0
World trade volume (goods)		4	5

* please leave greyshaded boxes blank.

** unless otherwise specified

(1) Contribution to GDP growth

(2) Per cent of potential GDP

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(4) Per cent of total labour force (Eurostat definition)

(5) Per cent of net disposable income

(6) Per cent of GDP

(7) EMU definition

(8) In Per cent; non-EMU countries

(9) In Per cent; defined as the benchmark yield of corresponding government securities

(10) USD/bbl

Country: France

Institute: BIPE

Date of the forecast: 22/10/2014

Variables	Level. (Euro bn., current prices) *,**	% volume change from previous year **	
		2013	2014
GDP	2114,868	0,3	0,7
Private consumption	1170,081	0,1	1,1
Public consumption	510,031	1,7	0,7
Gross fixed capital formation	467,677	-2,5	-0,5
Private excl. dwellings	251,834	-1,0	-0,1
Dwellings	107,891	-7,7	-1,7
Government	85,65	-1,0	-4,0
Change in stocks (1)		0,3	0,0
Total domestic demand	2147,789	-0,1	0,7
Exports of goods and services	598,735	2,4	2,3
Imports of goods and services	630,625	2,3	2,3
Net exports (1)		0	0
GDP deflator		0,7	0,7
Consumer prices		0,6	0,3
Private consumption deflator		0,5	0,3
Output gap (2)			
Unit labour costs (3)			
Nominal hourly gross wage rate (in	23,7	1,4	0,8
Employment (thousands)	27036	-0,2	0,0
Unemployment rate (4)		10,5	10,9
Real household disposable income		0,7	0,9
Net saving ratio (households) (5)		15,6	15,4
Public sector fiscal balance (6,7)		-4,4	-4,6
Gross public debt (6,7)		95,2	98,4
Current account balance (6)		-1	-1
Central bank policy rate (8)			
Short-term interest rate (3 months) (9)		0,1	0,1
Long-term interest rate (10 years) (9)		1,1	1,1
Amount of nat. currency per USD		1,30	1,20
Oil price (10)		101,0	95,0
World trade volume (goods)		2,7	3

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** unless otherwise specified

(1) Contribution to GDP growth

(2) Per cent of potential GDP

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(4) Per cent of total labour force (Eurostat definition)

(5) Per cent of net disposable income

(6) Per cent of GDP

(7) EMU definition

(8) In Per cent; non-EMU countries

(9) In Per cent; defined as the benchmark yield of corresponding government securities

(10) USD/bbl

Country: France

Institute: COE-REXECODE

Date of the forecast: October 2014, 22nd

Variables	Level. (Euro bn., current prices) *,**	% volume change from previous year **	
		2013	2014
GDP	2113,7	0,4	0,8
Private consumption	1169,8	0,2	0,9
Public consumption	509,9	1,8	1
Gross fixed capital formation	466,9	-2,3	-0,6
Private excl. dwellings	263,3	-0,4	1,3
Dwellings	118,1	-7,7	-2,2
Government	85,6	-1,3	-5,0
Change in stocks (1)		0,2	-0,1
Total domestic demand	2144,2	0,3	0,5
Exports of goods and services	597,8	2,6	3,8
Imports of goods and services	629,1	2,5	2,7
Net exports (1)		0	0,3
GDP deflator		0,9	0,9
Consumer prices		0,6	0,7
Private consumption deflator		0,6	0,7
Output gap (2)			
Unit labour costs (3)		1,6	0,5
Nominal hourly gross wage rate (in euro)		1,5	1,3
Employment (thousands)	27042,4	-0,1	0,0
Unemployment rate (4)		9,8	10,2
Real household disposable income		0,5	0,6
Net saving ratio (households) (5)		15,3	15,0
Public sector fiscal balance (6,7)		-4,4	-4,3
Gross public debt (6,7)		94,9	97,6
Current account balance (6)		-1,2	-0,9
Central bank policy rate (8)		0,05	0,05
Short-term interest rate (3 months) (9)		0,2	0,1
Long-term interest rate (10 years) (9)		1,5	1,8
Amount of nat. currency per USD		1,3	1,3
Oil price (10)		102,0	95,0
World trade volume (goods)		4,4	5,1

* please leave greyshaded boxes blank.

** unless otherwise specified

(1) Contribution to GDP growth

(2) Per cent of potential GDP

(3) Compensation of employees per head divided by labour productivity

(4) Per cent of total labour force (Eurostat definition)

(5) Per cent of net disposable income

(6) Per cent of GDP

(7) EMU definition

(8) In Per cent; non-EMU countries

(9) In Per cent; defined as the benchmark yield of corresponding government securities

(10) USD/bbl

Country: France

Institute: Insee

Date of the forecast: 3rd October 2014

Variables	Level. (Euro bn., current prices) *,**	% volume change from previous year **	
		2014	2015
	2013		
GDP	2114,9	0,4	-
Private consumption	1126,6	0,1	-
Public consumption	553,5	1,8	-
Gross fixed capital formation	467,7	-2,2	-
Private excl. dwellings	274,1	-0,6	-
Dwellings	107,9	-7,4	-
Government	85,7	-0,7	-
Change in stocks (1)		0,4	-
Total domestic demand	2147,8	0,0	-
Exports of goods and services	598,7	2,7	-
Imports of goods and services	630,6	2,7	-
Net exports (1)		0,0	-
GDP deflator		0,8	-
Consumer prices		0,5	-
Private consumption deflator		0,5	-
Output gap (2)		-2,5	-
Unit labour costs (3)		-0,8	-
Nominal hourly gross wage rate (in	14,7	1,4	-
Employment (thousands)	26348,0	0,3	-
Unemployment rate (4)		10,2	-
Real household disposable income		0,8	-
Net saving ratio (households) (5)		15,6	-
Public sector fiscal balance (6,7)		-	-
Gross public debt (6,7)		-	-
Current account balance (6)		-	-
Central bank policy rate (8)		-	-
Short-term interest rate (3 months) (9)		0,05	-
Long-term interest rate (10 years) (9)		1,7	-
Amount of nat. currency per USD		1,34	-
Oil price (10)		104,6	-
World trade volume (goods)		2,5	-

* please leave greyshaded boxes blank.

** unless otherwise specified

(1) Contribution to GDP growth

(2) Per cent of potential GDP

(3) Compensation of employees per head divided by labour productivity

(4) Per cent of total labour force (Eurostat definition)

(5) Per cent of net disposable income

(6) Per cent of GDP

(7) EMU definition

(8) In Per cent; non-EMU countries

(9) In Per cent; defined as the benchmark yield of corresponding government securities

(10) USD/bbl

Country: France

Institute: OFCE

Date of the forecast: 29/10/2014

Variables	Level. (Euro bn., current prices) *,**	% volume change from previous year **	
		2013	2014
GDP		0,4	1,1
Private consumption		0,2	1,3
Public consumption		1,8	1,1
Gross fixed capital formation		-2,2	-1,6
Private excl. dwellings		-0,4	0,2
Dwellings		-7,9	-4,7
Government		-0,7	-3,7
Change in stocks (1)		0,4	0,1
Total domestic demand		0,4	0,7
Exports of goods and services		2,5	2,6
Imports of goods and services		2,4	1,2
Net exports (1)		0,0	0,4
GDP deflator			
Consumer prices			
Private consumption deflator		0,6	0,7
Output gap (2)			
Unit labour costs (3)			
Nominal hourly gross wage rate (in euro)		1,7	1,7
Employment (thousands)			
Unemployment rate (4)		9,7	9,8
Real household disposable income		0,7	0,9
Gross saving ratio (households) (5)		15,5	15,2
Public sector fiscal balance (6,7)		-4,5	-4,3
Gross public debt (6,7)		95,4	97,4
Current account balance (6)			
Central bank policy rate (8)		0,16	0,05
Short-term interest rate (3 months) (9)		0,3	0,3
Long-term interest rate (10 years) (9)		2,0	1,9
Amount of nat. currency per USD		0,75	0,83
Oil price (10)		102,5	98,8
World trade volume (goods)		2,9	3,4

* please leave greyshaded boxes blank.

** unless otherwise specified

(1) Contribution to GDP growth

(2) Per cent of potential GDP

(3) Compensation of employees per head divided by labour productivity

(4) Per cent of total labour force (Eurostat definition)

(5) Per cent of gross disposable income

(6) Per cent of GDP

(7) EMU definition

(8) In Per cent; non-EMU countries

(9) In Per cent; defined as the benchmark yield of corresponding government securities

(10) USD/bbl

Country: Germany

Institute: DIW-Berlin

Date of the forecast: September 17, 2014

Berlin

Variables	Level. (Euro bn., current prices) *,**	% volume change from previous year **	
		2014	2015
	2013		
GDP	2809,5	1,5	1,8
Private consumption	1571,5	0,9	1,5
Public consumption	541,2	0,9	0,5
Gross fixed capital formation	554	3,41882	3,6339
Private excl. dwellings	328,94	3	2,8
Dwellings	164,7	3,6	2,8
Government	61,3	9,4	2,5
Change in stocks (1)		0,2	0,0
Total domestic demand	2646,2	1,7	1,8
Exports of goods and services	1280,1	3,4	5,9
Imports of goods and services	1116,9	4,2	6,5
Net exports (1)		-0,1	0,1
GDP deflator		1,9	1,6
Consumer prices		1,0	1,5
Private consumption deflator		1,0	1,3
Output gap (2)		-0,75	-0,3
Unit labour costs (3)		1,7	1,9
Nominal hourly gross wage rate (in euro)		2,0	3,1
Employment (thousands)	42281,0	0,8	0,3
Unemployment rate (4)		6,7	7,0
Real household disposable income		1,0	1,5
Net saving ratio (households) (5)		9,2	9,2
Public sector fiscal balance (6,7)		0,32	0,32
Gross public debt (6,7)		73,5	70
Current account balance (6)		7,1	7,1
Central bank policy rate (8)			
Short-term interest rate (3 months) (9)		0,2	0,2
Long-term interest rate (10 years) (9)		1,2	1,1
Amount of nat. currency per USD		0,74	0,75
Oil price (10)		-2,6	-3,1
World trade volume (goods)		3,7	5,4

* please leave greyshaded boxes blank.

** unless otherwise specified

(1) Contribution to GDP growth

(2) Per cent of potential GDP

(3) Compensation of employees per head divided by labour productivity

(4) Per cent of total labour force (Eurostat definition)

(5) Per cent of net disposable income

(6) Per cent of GDP

(7) EMU definition

(8) In Per cent; non-EMU countries

(9) In Per cent; defined as the benchmark yield of corresponding government securities

(10) USD/bbl

Variables	Level. (Euro bn., current prices) *,**	% volume change from previous year **	
		2014	2015
	2013		
GDP	2809,480	1,6	2,0
Private consumption	1571,511	1,0	1,7
Public consumption	541,208	0,9	1,2
Gross fixed capital formation	554,045	3,6	4,5
Private excl. dwellings	-	-	-
Dwellings	-	-	-
Government	-	-	-
Change in stocks (1)		0,3	0,1
Total domestic demand	2646,230	1,8	2,3
Exports of goods and services	1280,127	3,8	6,1
Imports of goods and services	1116,877	4,7	7,3
Net exports (1)		-0,1	-0,1
GDP deflator		1,8	1,8
Consumer prices		1,1	1,5
Private consumption deflator		1,0	1,4
Output gap (2)		0,0	0,0
Unit labour costs (3)		2,3	2,3
Nominal hourly gross wage rate (in euro)		24,4	25,3
Employment (thousands)	42281	42617	42846
Unemployment rate (4)		5,1	4,9
Real household disposable income		1,1	1,7
Net saving ratio (households) (5)		9,2	9,2
Public sector fiscal balance (6,7)		0,5	0,7
Gross public debt (6,7)		-	-
Current account balance (6)		201	204
Central bank policy rate (8)		-	-
Short-term interest rate (3 months) (9)		0,2	0,2
Long-term interest rate (10 years) (9)		1,2	1,0
Amount of nat. currency per USD		0,8	0,8
Oil price (10)		107,0	107,0
World trade volume (goods)		2,4	4,9

* please leave greyshaded boxes blank.

** unless otherwise specified

(1) Contribution to GDP growth

(2) Per cent of potential GDP

(3) Compensation of employees per head divided by labour productivity

(4) Per cent of total labour force (Eurostat definition)

(5) Per cent of net disposable income

(6) Per cent of GDP

(7) EMU definition

(8) In Per cent; non-EMU countries

(9) In Per cent; defined as the benchmark yield of corresponding government securities

(10) USD/bbl

Country:

Germany

Institute: IFW Kiel

Date of the forecast:

10/09/2014

Variables	Level. (Euro bn., current prices) *,**	% volume change from previous year **	
		2014	2015
	2013		
GDP	2809,48	1,4	1,9
Private consumption	1571,511	1,2	1,8
Public consumption	541,2079999	1,0	1,6
Gross fixed capital formation	554,045	3,4	4,1
Private excl. dwellings	356,013	3,3	5,0
Dwellings	164,649	3,3	3,3
Government	33,383	4,7	-0,3
Change in stocks (1)		-0,1	-0,1
Total domestic demand	2646,23	1,5	2,1
Exports of goods and services	1280,127	3,8	6,1
Imports of goods and services	1116,877	4,5	7,2
Net exports (1)		0,0	-0,1
GDP deflator		1,9	2,1
Consumer prices		1,1	1,9
Private consumption deflator		1,1	1,8
Output gap (2)		0,0	0,0
Unit labour costs (3)		1,9	2,6
Nominal hourly gross wage rate (in	23,82180351	2,1	3,3
Employment (thousands)	42281	0,8	0,8
Unemployment rate (4)		4,9	4,7
Real household disposable income		1,6	1,7
Net saving ratio (households) (5)		9,4	9,2
Public sector fiscal balance (6,7)		0,3	0,4
Gross public debt (6,7)		73,3	69,8
Current account balance (6)		7,5	7,5
Central bank policy rate (8)		0,2	0,1
Short-term interest rate (3 months) (9)		0,2	0,1
Long-term interest rate (10 years) (9)		1,3	1,4
Amount of nat. currency per USD		0,7	0,8
Oil price (10)		105,3	101,3
World trade volume (goods)		3,0	4,5

* please leave greyshaded boxes blank.

** unless otherwise specified

(1) Contribution to GDP growth

(2) Per cent of potential GDP

(3) Compensation of employees per head divided by labour productivity

(4) Per cent of total labour force (Eurostat definition)

(5) Per cent of net disposable income

(6) Per cent of GDP

(7) EMU definition

(8) In Per cent; non-EMU countries

(9) In Per cent; defined as the benchmark yield of corresponding government securities

(10) USD/bbl

Country: Germany

Institute: RWI

Date of the forecast: 15. Sept. 2014

Variables	Level. (Euro bn., current prices) *,**	% volume change from previous year **	
		2013	2014
GDP	2809,48	1,5	1,8
Private consumption	1571,511	0,9	1,3
Public consumption	541,208	1,0	1,0
Gross fixed capital formation	554,045	4,1	4,5
Private excl. dwellings	356,013	3,8	5,0
Dwellings	164,649	4,3	3,3
Government	33,383	6,2	4,8
Change in stocks (1)		0,1	0,0
Total domestic demand	2646,23	1,7	1,9
Exports of goods and services	1280,127	3,6	5,8
Imports of goods and services	1116,877	4,4	6,7
Net exports (1)		-0,1	0,0
GDP deflator		1,9	1,8
Consumer prices		1,0	1,6
Private consumption deflator		1,1	1,5
Output gap (2)		1,5	1,8
Unit labour costs (3)		1,8	1,9
Nominal hourly gross wage rate (in	23,8	24,3	25,1
Employment (thousands)	42281	42626	42823
Unemployment rate (4)		4,8	4,6
Real household disposable income		2,1	3,0
Net saving ratio (households) (5)		9,1	9,2
Public sector fiscal balance (6,7)		12,1	13,4
Gross public debt (6,7)			71
Current account balance (6)		6,9	6,8
Central bank policy rate (8)		0,05	0,05
Short-term interest rate (3 months) (9)		0,2	0,1
Long-term interest rate (10 years) (9)		1,3	1,3
Amount of nat. currency per USD		1,3	1,3
Oil price (10)		104,7	100,0
World trade volume (goods)		2,7	5,3

* please leave greychaded boxes blank.

** unless otherwise specified

(1) Contribution to GDP growth

(2) Per cent of potential GDP

(3) Compensation of employees per head divided by labour productivity

(4) Per cent of total labour force (Eurostat definition)

(5) Per cent of net disposable income

(6) Per cent of GDP

(7) EMU definition

(8) In Per cent; non-EMU countries

(9) In Per cent; defined as the benchmark yield of corresponding government securities

(10) USD/bbl

Country: Greece

Institute: KEPE

Date of the forecast: 22/10/2014

Variables	Level. (Euro bn., current prices) *,**	% volume change from previous year **	
		2013	2014
GDP	182,05	0,4	2,0
Private consumption	131,82	0,6	1,5
Public consumption	31,34	0,0	0,7
Gross fixed capital formation	22,1	0,0	1,8
Private excl. dwellings			
Dwellings			
Government			
Change in stocks (1)			
Total domestic demand	185,2	0,42	1,4
Exports of goods and services	53,01	3,5	5,4
Imports of goods and services	57,81	3,3	3,1
Net exports (1)			
GDP deflator			
Consumer prices		-0,9	0,0
Private consumption deflator			
Output gap (2)			
Unit labour costs (3)			
Nominal hourly gross wage rate (in euro)			
Employment (thousands)	3513,2		
Unemployment rate (4)		27,0	26,0
Real household disposable income			
Net saving ratio (households) (5)			
Public sector fiscal balance (6,7)			
Gross public debt (6,7)			
Current account balance (6)		1,5	2,1
Central bank policy rate (8)			
Short-term interest rate (3 months) (9)			
Long-term interest rate (10 years) (9)		5,0	
Amount of nat. currency per USD			
Oil price (10)		105,00	105,00
World trade volume (goods)		3,8	5,1

* please leave greyshaded boxes blank.

** unless otherwise specified

(1) Contribution to GDP growth

(2) Per cent of potential GDP

(3) Compensation of employees per head divided by labour productivity

(4) Per cent of total labour force (Eurostat definition)

(5) Per cent of net disposable income

(6) Per cent of GDP

(7) EMU definition

(8) In Per cent; non-EMU countries

(9) In Per cent; defined as the benchmark yield of corresponding government securities

(10) USD/bbl

Variables	Level. (Euro bn., current prices) *,**	% volume change from previous year **	
		2013	2014
GDP	100,5	3,0	2,0
Private consumption	62,9	2,0	1,2
Public consumption	10	2,0	0,5
Gross fixed capital formation	20	10,0	0,0
Private excl. dwellings	n.a.	n.a.	n.a.
Dwellings	n.a.	n.a.	n.a.
Government	n.a.	n.a.	n.a.
Change in stocks (1)		0,2	1,0
Total domestic demand	92,9	4,0	1,8
Exports of goods and services	89,2	7,0	5,5
Imports of goods and services	81,6	8,5	5,5
Net exports (1)		6,7	6,9
GDP deflator		2,0	2,7
Consumer prices		0,0	2,5
Private consumption deflator		n.a.	n.a.
Output gap (2)		n.a.	n.a.
Unit labour costs (3)		n.a.	n.a.
Nominal hourly gross wage rate (in euro)		n.a.	n.a.
Employment (thousands)	3950,0	4068,0	4075,0
Unemployment rate (4)		8,0	8,0
Real household disposable income		3,2	0,5
Net saving ratio (households) (5)		n.a.	n.a.
Public sector fiscal balance (6,7)		-2,9	-2,5
Gross public debt (6,7)		82,0	84,0
Current account balance (6)		2,5	3,4
Central bank policy rate (8)		2,4	2,8
Short-term interest rate (3 months) (9)		1,8	2,5
Long-term interest rate (10 years) (9)		5,0	5,5
Amount of nat. currency per USD		231,0	246,0
Oil price (10)		107,0	105,0
World trade volume (goods)		4,6	5,5

* please leave greyshaded boxes blank.

** unless otherwise specified

(1) Contribution to GDP growth

(2) Per cent of potential GDP

(3) Compensation of employees per head divided by labour productivity

(4) Per cent of total labour force (Eurostat definition)

(5) Per cent of net disposable income

(6) Per cent of GDP

(7) EMU definition

(8) In Per cent; non-EMU countries

(9) In Per cent; defined as the benchmark yield of corresponding government securities

(10) USD/bbl

Country:

Ireland

Institute: ESRI

Date of the forecast:

October, 2014

Variables	Level. (Euro bn., current prices) *,**	% volume change from previous year **	
		2013	2014
GDP	174,8	5,0	5,3
Private consumption	83,3	1,5	2,0
Public consumption	26,0	0,0	0,0
Gross fixed capital formation	26,5	14,2	12,8
Private excl. dwellings	17,3	15,5	11,0
Dwellings	6,5	4,2	22,0
Government	2,7	0,0	17,0
Change in stocks (1)		0,0	0,0
Total domestic demand	136,7	3,7	4,0
Exports of goods and services	184,1	5,6	6,0
Imports of goods and services	147,7	4,5	5,0
Net exports (1)		2,1	2,1
GDP deflator		0,5	1,0
Consumer prices		0,3	1,0
Private consumption deflator		0,5	1,0
Output gap (2)		94,0	96,0
Unit labour costs (3)		-3,3	-3,4
Nominal hourly gross wage rate (in	21,8	21,9	22,2
Employment (thousands)	1880	1,8	2,7
Unemployment rate (4)		11,3	9,6
Real household disposable income		1,8	3,5
Net saving ratio (households) (5)		9,6	11,0
Public sector fiscal balance (6,7)		-3,8	-2,1
Gross public debt (6,7)		113,5	106,0
Current account balance (6)		8,5	11,2
Central bank policy rate (8)		0,2	0,2
Short-term interest rate (3 months) (9)		0,2	0,2
Long-term interest rate (10 years) (9)		2,0	2,0
Amount of nat. currency per USD		1,33	1,25
Oil price (10)		106,5	100,0
World trade volume (goods)			

* please leave greyshaded boxes blank.

** unless otherwise specified

(1) Contribution to GDP growth

(2) Per cent of potential GDP

(3) Compensation of employees per head divided by labour productivity

(4) Per cent of total labour force (Eurostat definition)

(5) Per cent of net disposable income

(6) Per cent of GDP

(7) EMU definition

(8) In Per cent; non-EMU countries

(9) In Per cent; defined as the benchmark yield of corresponding government securities

(10) USD/bbl

Country: ITALY

Institute: Istat

Date of the forecast: 30 October

Variables	Level. (Euro bn., current prices) *,**	% volume change from previous year **	
		2013	2014
GDP		-0,3	0,5
Private consumption		0,3	0,6
Public consumption		-0,2	-0,6
Gross fixed capital formation		-2,3	1,3
Private excl. dwellings			
Dwellings			
Government			
Change in stocks (1)		-0,1	0
Total domestic demand		-0,4	0,4
Exports of goods and services		1,5	2,5
Imports of goods and services		1,2	2,3
Net exports (1)		0,1	0,1
GDP deflator		0,4	0,6
Consumer prices		0,2	0,7
Private consumption deflator		0,3	0,7
Output gap (2)		-3,6	-2,8
Unit labour costs (3)			
Nominal hourly gross wage rate (in euro)			
Employment (thousands)			
Unemployment rate (4)		12,5	12,4
Real household disposable income			
Net saving ratio (households) (5)		11,9	10,9
Public sector fiscal balance (6,7)		-2,9	-2,7
Gross public debt (6,7)		132,3	133,0
Current account balance (6)		-0,7	1
Central bank policy rate (8)			
Short-term interest rate (3 months) (9)		0,3	0,3
Long-term interest rate (10 years) (9)			
Amount of nat. currency per USD		1,33	1,24
Oil price (10)		102,9	93,9
World trade volume (goods)		3	4,4

* please leave greyshaded boxes blank.

** unless otherwise specified

(1) Contribution to GDP growth

(2) Per cent of potential GDP

(3) Compensation of employees per head divided by labour productivity

(4) Per cent of total labour force (Eurostat definition)

(5) Per cent of net disposable income

(6) Per cent of GDP

(7) EMU definition

(8) In Per cent; non-EMU countries

(9) In Per cent; defined as the benchmark yield of corresponding government securities

(10) USD/bbl

Country: ITALY

Institute: PROMETEIA

Date of the forecast: 17 October

Variables	Level. (Euro bn., current prices) *,**	% volume change from previous year **	
		2013	2014
GDP	1618709	-0,4	0,5
Private consumption	979591	0,2	0,7
Public consumption	314816	0,0	-0,6
Gross fixed capital formation	288656	-2,2	-0,4
Private excl. dwellings			
Dwellings			
Government			
Change in stocks (1)		-0,2	0,2
Total domestic demand	1581240	-0,5	0,4
Exports of goods and services	463380	1,5	3,4
Imports of goods and services	425912	1,3	3,2
Net exports (1)		0,1	0,2
GDP deflator		0,2	0,9
Consumer prices		0,3	0,7
Private consumption deflator		0,4	0,6
Output gap (2)		-4,4	-3,7
Unit labour costs (3)		1,8	1,1
Nominal hourly gross wage rate (in euro)			
Employment (thousands)	24304	-1,0	0,1
Unemployment rate (4)		12,6	12,9
Real household disposable income		0,7	1,1
Net saving ratio (households) (5)		10,0	10,3
Public sector fiscal balance (6,7)		-3,0	-2,9
Gross public debt (6,7)		132,7	134,0
Current account balance (6)		1,1	1,5
Central bank policy rate (8)			
Short-term interest rate (3 months) (9)		0,4	0,2
Long-term interest rate (10 years) (9)		2,9	2,4
Amount of nat. currency per USD		1,33	1,23
Oil price (10)		103,2	91,3
World trade volume (goods)		2,7	4,3

* please leave greyshaded boxes blank.

** unless otherwise specified

(1) Contribution to GDP growth

(2) Per cent of potential GDP

(3) Compensation of employees per head divided by labour productivity

(4) Per cent of total labour force (Eurostat definition)

(5) Per cent of net disposable income

(6) Per cent of GDP

(7) EMU definition

(8) In Per cent; non-EMU countries

(9) In Per cent; defined as the benchmark yield of corresponding government securities

(10) USD/bbl

Variables	Level. (Euro bn., current prices) *,**	% volume change from previous year **		
		2013	2014	2015
GDP	280,170	2,2	2,1	***
Private consumption	152,181	2,1	2,9	
Public consumption	78,569	2,3	2,3	
Gross fixed capital formation	94,524	-0,4	1,0	
Private excl. dwellings				
Dwellings	17,628	-2,6	5,5	
Government	12,114	9,5	4,7	
Change in stocks (1)				
Total domestic demand	283,055	1,9	2,8	
Exports of goods and services	59,198	3,6	1,8	****
Imports of goods and services		1,8	3,3	
Net exports (1)				
GDP deflator		2,7	2,6	***
Consumer prices		2,1	1,7	
Private consumption deflator		2,7	1,8	
Output gap (2)				
Unit labour costs (3)				
Nominal hourly gross wage rate (in euro)		3,5	3,5	
Employment (thousands)	2722,0	1,2	0,6	
Unemployment rate (4)		3,4	3,7	
Real household disposable income		3,0	3,3	
Net saving ratio (households) (5)		9,6	10,1	
Public sector fiscal balance (6,7)				
Gross public debt (6,7)				
Current account balance (6)		11,1	10,8	
Central bank policy rate (8)		1,5	1,5	
Short-term interest rate (3 months) (9)		1,7	1,7	
Long-term interest rate (10 years) (9)				
Amount of nat. currency per USD		6,1	6,4	
Oil price (10)		106,0	98,4	
World trade volume (goods)		3,6	3,8	*****

* please leave greyscale boxes blank.

** unless otherwise specified

(1) Contribution to GDP growth

(2) Per cent of potential GDP

(3) Compensation of employees per head divided by labour productivity

(4) Per cent of total labour force (Eurostat definition)

(5) Per cent of net disposable income

(6) Per cent of GDP

(7) EMU definition

(8) In Per cent; non-EMU countries

(9) In Per cent; defined as the benchmark yield of corresponding government securities

(10) USD/bbl

*** Mainland Norway

**** ex petroleum

Country:

Netherlands

Institute: CPB, Netherland

Date of the forecast:

September, 2014

Variables	Level. (Euro bn., current prices) *,**	% volume change from previous year **	
		2014	2015
	2013		
GDP	642,8	0,7	1,3
Private consumption	289,6	0,1	1,1
Public consumption	169,3	-0,6	-0,1
Gross fixed capital formation	117,3	2,6	3,4
Private excl. dwellings	72,8	2,4	5,4
Dwellings	21,3	3,0	2,9
Government	23,3	3,0	-2,4
Change in stocks (1)	0,3	0,0	0,0
Total domestic demand	576,4	0,4	1,2
Exports of goods and services	533,2	3,2	3,6
Imports of goods and services	466,8	3,1	3,8
Net exports (1)	66,4	0,4	0,2
GDP deflator		0,4	1,3
Consumer prices		1,0	1,2
Private consumption deflator		1,1	1,3
Output gap (2)			
Unit labour costs (3)		1,1	0,1
Nominal hourly gross wage rate (in euro)			
Employment (thousands)	8346	-0,9	0,5
Unemployment rate (4)		6,9	6,8
Real household disposable income		1,9	1,0
Net saving ratio (households) (5)		9,0	8,7
Public sector fiscal balance (6,7)		-2,6	-2,2
Gross public debt (6,7)		69,7	70,2
Current account balance (6)		8,4	8,7
Central bank policy rate (8)			
Short-term interest rate (3 months) (9)		0,3	0,2
Long-term interest rate (10 years) (9)		1,7	1,8
Amount of nat. currency per USD		0,7	0,7
Oil price (10)		108,0	106,9
World trade volume (goods)		2,4	4,6

* please leave greyshaded boxes blank.

** unless otherwise specified

(1) Contribution to GDP growth

(2) Per cent of potential GDP

(3) Compensation of employees per head divided by labour productivity

(4) Per cent of total labour force (Eurostat definition)

(5) Per cent of net disposable income

(6) Per cent of GDP

(7) EMU definition

(8) In Per cent; non-EMU countries

(9) In Per cent; defined as the benchmark yield of corresponding government securities

(10) USD/bbl

Country: POLAND

Institute: IBRKK

Date of the forecast:

18.10.2014

Variables	Level. (Euro bn., current prices) *,**	% volume change from previous year **	
		2013	2014
GDP	389,7	3,2	3,3
Private consumption	233,7	2,7	3,2
Public consumption	73,4	3,1	3,3
Gross fixed capital formation	71,8	7,0	5,0
Private excl. dwellings		13,0	7,0
Dwellings			
Government			
Change in stocks (1)		-0,03	0,30
Total domestic demand	380,2	3,2	3,3
Exports of goods and services	186,3	6,0	5
Imports of goods and services	176,8	7,0	8
Net exports (1)		-0,09	-0,37
GDP deflator		0,5	1,4
Consumer prices		0,3	1,2
Private consumption deflator		0,3	1,2
Output gap (2)		-0,5	-0,3
Unit labour costs (3)		1,7	2,1
Nominal hourly gross wage rate (in	3,1	4,2	4,7
Employment (thousands)	11741	11893	11965
Unemployment rate (4)		9,0	8,5
Real household disposable income		3,0	2,8
Net saving ratio (households) (5)			
Public sector fiscal balance (6,7)		-3,4	-2,9
Gross public debt (6,7)		49,2	50,0
Current account balance (6)		-2	-2,5
Central bank policy rate (8)		2	2
Short-term interest rate (3 months) (9)		2,55	2,25
Long-term interest rate (10 years) (9)		3,9	3,5
Amount of nat. currency per USD		3,23	3,19
Oil price (10)		102,5	95,0
World trade volume (goods)		3,1	3,5

* please leave greyshaded boxes blank.

** unless otherwise specified

(1) Contribution to GDP growth

(2) Per cent of potential GDP

(3) Compensation of employees per head divided by labour productivity

(4) Per cent of total labour force (Eurostat definition)

(5) Per cent of net disposable income

(6) Per cent of GDP

(7) EMU definition

(8) In Per cent; non-EMU countries

(9) In Per cent; defined as the benchmark yield of corresponding government securities

(10) USD/bbl

Variables	Level. (Euro bn., current prices) *,**	% volume change from previous year **	
		2013	2014
GDP		1,6	1,2
Private consumption		0,5	1,0
Public consumption		-1,6	0
Gross fixed capital formation		3,5	1,5
Private excl. dwellings			
Dwellings			
Government			
Change in stocks (1)		0,0	0,0
Total domestic demand		0,6	0,8
Exports of goods and services		4,2	3,8
Imports of goods and services		3,2	3,6
Net exports (1)		0,1	0,02
GDP deflator			
Consumer prices		0,8	0,7
Private consumption deflator			
Output gap (2)		-1,9	-1,1
Unit labour costs (3)		0,2	0,1
Nominal hourly gross wage rate (in euro)			
Employment (thousands)		928,0	930,0
Unemployment rate (4)		10,1	10,0
Real household disposable income			
Net saving ratio (households) (5)			
Public sector fiscal balance (6,7)		4,3	2,9
Gross public debt (6,7)		80	82
Current account balance (6)		5,2	4,8
Central bank policy rate (8)			
Short-term interest rate (3 months) (9)			
Long-term interest rate (10 years) (9)		2,5	3,0
Amount of nat. currency per USD		1,36	1,33
Oil price (10)		107,0	104,0
World trade volume (goods)			

* please leave greyshaded boxes blank.

** unless otherwise specified

(1) Contribution to GDP growth

(2) Per cent of potential GDP

(3) Compensation of employees per head divided by labour productivity

(4) Per cent of total labour force (Eurostat definition)

(5) Per cent of net disposable income

(6) Per cent of GDP

(7) EMU definition

(8) In Per cent; non-EMU countries

(9) In Per cent; defined as the benchmark yield of corresponding government securities

(10) USD/bbl

Country:

Spain

Institute: L.R.Klein-CEPREDE

Date of the forecast:

September 2014

Variables	Level. (Euro bn., current prices) *,**	% volume change from previous year **	
		2014	2015
	2013		
GDP	1022988	1,3	2,0
Private consumption	606096	2,0	1,7
Public consumption	205515	-0,1	-0,2
Gross fixed capital formation	181281	1,1	3,2
Private excl. dwellings	120740	3,7	3,8
Dwellings	45374	-3,7	1,6
Government	15167	-4,9	3,0
Change in stocks (1)		0,1	0,0
Total domestic demand	998267	1,4	1,6
Exports of goods and services	349120	4,1	6,1
Imports of goods and services	324399	4,8	5,2
Net exports (1)		-0,1	0,4
GDP deflator		0,0	1,0
Consumer prices		0,3	1,2
Private consumption deflator		0,4	1,5
Output gap (2)			
Unit labour costs (3)		-0,4	-0,2
Nominal hourly gross wage rate (in	22,7	1,4	1,2
Employment (thousands)	15854,8	0,7	1,4
Unemployment rate (4)		24,6	23,1
Real household disposable income		0,5	1,1
Net saving ratio (households) (5)		9,0	8,5
Public sector fiscal balance (6,7)		-6,1	-4,2
Gross public debt (6,7)		100,7	103,8
Current account balance (6)		0,1	0,3
Central bank policy rate (8)			
Short-term interest rate (3 months) (9)		0,268	0,295
Long-term interest rate (10 years) (9)		3,1	3,1
Amount of nat. currency per USD		0,723	0,723
Oil price (10)		112,1	121,1
World trade volume (goods)		4,533	5,346

* please leave greyshaded boxes blank.

** unless otherwise specified

(1) Contribution to GDP growth

(2) Per cent of potential GDP

(3) Compensation of employees per head divided by labour productivity

(4) Per cent of total labour force (Eurostat definition)

(5) Per cent of net disposable income

(6) Per cent of GDP

(7) EMU definition

(8) In Per cent; non-EMU countries

(9) In Per cent; defined as the benchmark yield of corresponding government securities

(10) USD/bbl

Variables	Level. (Euro bn., current prices) *,**	% volume change from previous year **	
	2013	2014	2015
GDP	1.049,2	1,3	2,0
Private consumption	610,3	2,0	2,1
Public consumption	204,3	0,2	-1,0
Gross fixed capital formation	194,3	1,5	4,5
Private excl. dwellings		7,0	6,0
Dwellings		-3,3	3,1
Government			
Change in stocks (1)		0,0	0,0
Total domestic demand		1,4	1,8
Exports of goods and services		3,6	5,2
Imports of goods and services		4,4	5,0
Net exports (1)		-0,1	0,2
GDP deflator		0,1	0,6
Consumer prices			
Private consumption deflator		0,2	0,6
Output gap (2)		-8,5	-6,5
Unit labour costs (3)		0,2	0,4
Nominal hourly gross wage rate (in euro)			
Employment (thousands)		17409,4	17757,6
Unemployment rate (4)		24,7	22,9
Real household disposable income			
Net saving ratio (households) (5)			
Public sector fiscal balance (6,7)		-5,5	-4,2
Gross public debt (6,7)		97,6	100,3
Current account balance (6)		0,9	1,1
Central bank policy rate (8)			
Short-term interest rate (3 months) (9)		0,2	0,2
Long-term interest rate (10 years) (9)		2,8	2,6
Amount of nat. currency per USD		0,7	0,8
Oil price (10)		106,2	104,1
World trade volume (goods)		3,8	5,0

* please leave greychaded boxes blank.

** unless otherwise specified

(1) Contribution to GDP growth

(2) Per cent of potential GDP

(3) Compensation of employees per head divided by labour productivity

(4) Per cent of total labour force (Eurostat definition)

(5) Per cent of net disposable income

(6) Per cent of GDP

(7) EMU definition

(8) In Per cent; non-EMU countries

(9) In Per cent; defined as the benchmark yield of corresponding government securities

(10) USD/bbl

Country: Sweden

Institute: NIER

Date of the forecast: 21 August 2014

Variables	Level. (Euro bn., current prices) *,**	% volume change from previous year **	
		2013	2014
GDP	421	1,8	3,1
Private consumption	204	2,5	2,4
Public consumption	115	1,2	1,7
Gross fixed capital formation	77	4,3	7,3
Private excl. dwellings	50	-0,8	7,8
Dwellings	14	21,2	9,3
Government	9	7,8	4,8
Change in stocks (1)		0,1	0
Total domestic demand	397	2,6	3,2
Exports of goods and services	193	2,7	5,2
Imports of goods and services	169	4,7	5,7
Net exports (1)		-0,6	0,1
GDP deflator		1,4	1,5
Consumer prices		0	1,1
Private consumption deflator		0,9	1,5
Output gap (2)		-2,3	-1,5
Unit labour costs (3)		-2,2	3
Nominal hourly gross wage rate (in euro)		-1,7	4,8
Employment (thousands)	4704,0	1,2	1,2
Unemployment rate (4)		7,9	7,6
Real household disposable income		2,8	2,0
Net saving ratio (households) (5)		12,6	12,1
Public sector fiscal balance (6,7)		-2,2	-1,3
Gross public debt (6,7)		42,3	41,3
Current account balance (6)		6,1	5,9
Central bank policy rate (8)		0,5	0,3
Short-term interest rate (3 months) (9)		0,5	0,3
Long-term interest rate (10 years) (9)		1,8	2,1
Amount of nat. currency per USD		6,7	6,7
Oil price (10)		107,2	105,3
World trade volume (goods)		x	x

* please leave greyshaded boxes blank.

** unless otherwise specified

(1) Contribution to GDP growth

(2) Per cent of potential GDP

(3) Compensation of employees per head divided by labour productivity

(4) Per cent of total labour force (Eurostat definition)

(5) Per cent of net disposable income

(6) Per cent of GDP

(7) EMU definition

(8) In Per cent; non-EMU countries

(9) In Per cent; defined as the benchmark yield of corresponding government securities

(10) USD/bbl

Country: Sweden

Institute: NIER

Date of the forecast: 5th November 2014 (not yet published)

Variables	Level. (Euro bn., current prices) *,**	% volume change from previous year **	
		2013	2014
GDP	421	2,2	3,1
Private consumption	204	3,0	3,3
Public consumption	115	1,1	1,7
Gross fixed capital formation	77	4,2	3,8
Private excl. dwellings	50	-0,2	3,4
Dwellings	14	22,7	5,3
Government	9	5,9	3,9
Change in stocks (1)			
Total domestic demand	397		
Exports of goods and services	193	2,3	5
Imports of goods and services	169	4,1	5,2
Net exports (1)		-0,6	0,1
GDP deflator			
Consumer prices		-0,2	0,7
Private consumption deflator			
Output gap (2)			
Unit labour costs (3)			
Nominal hourly gross wage rate (in euro)			
Employment (thousands)	4704,0	1,5	1,3
Unemployment rate (4)		7,9	7,5
Real household disposable income			
Net saving ratio (households) (5)			
Public sector fiscal balance (6,7)			
Gross public debt (6,7)			
Current account balance (6)			
Central bank policy rate (8)		0,5	0
Short-term interest rate (3 months) (9)		0,4	0,08
Long-term interest rate (10 years) (9)		1,7	1,4
Amount of nat. currency per USD		6,8	7,5
Oil price (10)			
World trade volume (goods)		x	x

* please leave greyshaded boxes blank.

** unless otherwise specified

(1) Contribution to GDP growth

(2) Per cent of potential GDP

(3) Compensation of employees per head divided by labour productivity

(4) Per cent of total labour force (Eurostat definition)

(5) Per cent of net disposable income

(6) Per cent of GDP

(7) EMU definition

(8) In Per cent; non-EMU countries

(9) In Per cent; defined as the benchmark yield of corresponding government securities

(10) USD/bbl

Date of the forecast: October 21, 2014

Variables	Level. (Euro bn., current prices) *,**	% volume change from previous year **	
		2013	2014
GDP	516,2	1,7	1,7
Private consumption	280,7	0,8	1,9
Public consumption	56,6	1,4	1,8
Gross fixed capital formation	120,9	0,5	2,8
Private excl. dwellings	82,9	0,7	4,5
Dwellings	24,3	0,3	-1,2
Government	13,7	0,3	-1,0
Change in stocks (1)		0,3	-1
Total domestic demand	453,7	1,2	1,1
Exports of goods and services	372,4	-2,3	4,7
Imports of goods and services	309,9	-3,6	4,5
Net exports (1)		0,5	0,7
GDP deflator		0	0,2
Consumer prices		0	0,3
Private consumption deflator		-0,1	0,4
Output gap (2)		-0,7	-0,6
Unit labour costs (3)		-0,3	0,3
Nominal hourly gross wage rate (in	39,8	-0,1	1,0
Employment (thousands)	4175,7	0,8	1,2
Unemployment rate (4)		4,5	4,2
Real household disposable income		2,4	1,7
Net saving ratio (households) (5)		24,1	24,0
Public sector fiscal balance (6,7)		0,2	0,6
Gross public debt (6,7)		33,8	33
Current account balance (6)		15,2	15,8
Central bank policy rate (8)			
Short-term interest rate (3 months) (9)		0	0
Long-term interest rate (10 years) (9)		0,7	0,8
Amount of nat. currency per USD		0,9	1,0
Oil price (10)		103,8	96,2
World trade volume (goods)		2,8	4,1

* please leave greyshaded boxes blank.

** unless otherwise specified

(1) Contribution to GDP growth

(2) Per cent of potential GDP

(3) Compensation of employees per head divided by labour productivity

(4) Per cent of total labour force (Eurostat definition)

(5) Per cent of net disposable income

(6) Per cent of GDP

(7) EMU definition

(8) In Per cent; non-EMU countries

(9) In Per cent; defined as the benchmark yield of corresponding government securities

(10) USD/bbl

Country:

UK

Institute: NIESR

Date of the forecast:

25/07/2014

Variables	Level. (Euro bn., current prices) *,**	% volume change from previous year **	
		2013	2014
GDP		3,0	2,3
Private consumption		2,6	2,6
Public consumption		0,5	-0,4
Gross fixed capital formation		10,3	8,5
Private excl. dwellings		12,9	9,9
Dwellings		8,8	7,7
Government		3,3	4,3
Change in stocks (1)		-0,1	0,0
Total domestic demand		3,0	2,8
Exports of goods and services		0,0	6,2
Imports of goods and services		0,2	7,7
Net exports (1)		-0,1	-0,6
GDP deflator		1,9	1,2
Consumer prices		1,6	1,8
Private consumption deflator		1,7	1,6
Output gap (2)		na	na
Unit labour costs (3)		0,4	1,5
Nominal hourly gross wage rate (in euro)		na	na
Employment (thousands)	29896	2,9	1,2
Unemployment rate (4)		6,2	5,8
Real household disposable income		1,4	2,5
Net saving ratio (households) (5)		na	na
Public sector fiscal balance (6,7)		-5,3	-3,8
Gross public debt (6,7)		92,3	93,3
Current account balance (6)		-2,8	-2,3
Central bank policy rate (8)		0,5	0,8
Short-term interest rate (3 months) (9)		0,5	1,0
Long-term interest rate (10 years) (9)		2,8	3,0
Amount of nat. currency per USD		0,59	0,58
Oil price (10)		106,5	100,5
World trade volume (goods)		na	na

* please leave greyshaded boxes blank.

** unless otherwise specified

(1) Contribution to GDP growth

(2) Per cent of potential GDP

(3) Compensation of employees per head divided by labour productivity

(4) Per cent of total labour force (Eurostat definition)

(5) Per cent of net disposable income

(6) Per cent of GDP

(7) EMU definition

(8) In Per cent; non-EMU countries

(9) In Per cent; defined as the benchmark yield of corresponding government securities

(10) USD/bbl

Variables	Level. (Euro bn., current prices) *,**	% volume change from previous year **	
		2013	2014
GDP	97,9	3,4	2,5
Private consumption	63,1	2,0	2,0
Public consumption	9,8	2,0	0,0
Gross fixed capital formation	17,8	10,0	5,0
Private excl. dwellings	n.a.	N/A	N/A
Dwellings	n.a.	N/A	N/A
Government	n.a.	N/A	N/A
Change in stocks (1)		N/A	N/A
Total domestic demand	90,1	3,6	2,6
Exports of goods and services	94,2	6,7	6,5
Imports of goods and services	86,3	7,3	6,9
Net exports (1)		0,1	
GDP deflator		2,2	2,2
Consumer prices		0,1	1,8
Private consumption deflator		N/A	N/A
Output gap (2)		N/A	N/A
Unit labour costs (3)		N/A	N/A
Nominal hourly gross wage rate (in euro)	N/A	0,9	4,2
Employment (thousands)	3950,0	4127,8	4160,8
Unemployment rate (4)		7,7	7,3
Real household disposable income		4,2	1,6
Net saving ratio (households) (5)		9,9	9,9
Public sector fiscal balance (6,7)		2,9	2,9
Gross public debt (6,7)		80,0	80,0
Current account balance (6)		3,4	3,0
Central bank policy rate (8)		2,1	2,5
Short-term interest rate (3 months) (9)		2,0	2,6
Long-term interest rate (10 years) (9)		4,5	5,5
Amount of nat. currency per USD		231,0	238,0
Oil price (10)		102,0	100,0
World trade volume (goods)		4,0	5,5

* please leave greyscale boxes blank.

** unless otherwise specified

(1) Contribution to GDP growth

(2) Per cent of potential GDP

(3) Compensation of employees per head divided by labour productivity

(4) Per cent of total labour force (Eurostat definition)

(5) Per cent of net disposable income

(6) Per cent of GDP

(7) EMU definition

(8) In Per cent; non-EMU countries

(9) In Per cent; defined as the benchmark yield of corresponding government securities

(10) USD/bbl