

**A.I.E.C.E.
ASSOCIATION OF EUROPEAN CONJUNCTURE
INSTITUTES**

VADE MECUM

2019

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Secretariat :
INSTITUT DE RECHERCHES ECONOMIQUES ET SOCIALES - IRES
Place Montesquieu 3
1348 LOUVAIN-LA-NEUVE (Belgium)
severine.dinjar@uclouvain.be
Web Site : <http://www.aiece.org>

ANIMATION

Chairwoman	Mrs C. MATHIEU (2015) OFCE – Observatoire Français des Conjonctures économiques, Paris
Steering Committee	M. A. KOUTROULIS (2018) KEPE – Center of Planning and Economic Research, Athens Mr K-J. GERN (2016) IFW – Institut für Weltwirtschaft an der Universität Kiel, Kiel Mrs L. VINCENZI (2018) PROMETEIA – Associazione per le previsioni econometriche, Bologna Mr H. MIKOSCH (2017) KOF – Swiss Economic Institute, Zürich Mr K. NILSSON (2014) NIER, National Institute of Economic Research, Stockholm Mrs G. MEIJERINK ((2019) CPB, Netherlands Bureau for Economic Policy Analysis, The Hague
Auditing Commissioners	Mme K. NAGY – KOPINT TARKI ltd, Budapest (spring 2018) Mr C.-H. COLOMBIER – COE - REXECODE, Paris (spring 2017)
Administrative Secretary	Mrs S. DINJAR Institut de Recherches Economiques et Sociales - IRES Louvain-la-Neuve (Belgium)

Secretary

Mrs V. LEBLANC
Mrs C. STAGE
Mr S. SCHILLINGS
Institut de Recherches Economiques et
Sociales - IRES
Louvain-la-Neuve (Belgium)

STANDING WORKING GROUPS

World Trade and Commodity Prices

- Commodity Prices:
 - HWWI - Hambourg
 - IFW - Kiel
 - BIPE - Issy-les-Moulineaux
 - IBRKK - Warszawa
 - ETLA - Helsinki
 - INSEE - Paris
 - GKI - Budapest
 - PROMETEIA - Bologna

- World Trade:
 - Chairman: M. BURATTONI
 - ECB - Frankfurt
 - INSEE - Paris
 - ISTAT - Rome
 - IBRKK - Warszawa
 - NIER - Stockholm
 - NIESR - London
 - OFCE - Paris
 - PROMETEIA - Bologna

Longer-Terms Prospects and Structural Change

Chairman : K.-J. GERN

Honorary Chairmen

L.H. DUPRIEZ (IRES - Louvain-la-Neuve) (†)

H. GIERSCH (IFW - Kiel) (†)

G.F. RAY (NIESR - London) (†)

I. CIPOLLETTA (CONFINDUSTRIA - Roma)

P. SIGOGNE (OFCE - Paris)

B.A. VAN HAMEL (CPB - 's-Gravenhage)

P. VARTIA (ETLA, Helsinki)

J. SCHEIDE (IFW, Kiel)

R.J. BARELL (NIESR, London)

J. FITZGERALD (ESRI, Dublin)

Honorary member

G.D.N. WORSWICK (NIESR - London)

ACTIVITIES

Objectives

The main objective of the Association is to stimulate the exchanges between its members with a view to improve their insight into international economic development. This ranges from the exchange of statistical or institutional information to discussions on economic policy guidelines, and common research activities.

Means

The AIECE organises between its members an exchange of views, of information and of literature on international economic development, in particular in Europe. The Association provides the framework for joint activities of its members in areas of common interest. Its structure allows its members to develop common views on future cyclical development.

In order to meet these objectives, the Association has :

- a systematic exchange of the member Institutes' publications;
- a half-yearly exchange of data including forecasts;
- half-yearly meetings of three Working Groups, respectively on international commodity prices, on world trade and on longer term prospects and structural changes;
- ad hoc working groups on topical subjects,
- half-yearly plenary meetings, centred around a general report on the European conjuncture, prepared in turn by one of the members in cooperation with the other member institutes, but also with discussions of the working group reports and of special survey prepared by member institutes. Occasionally, outside experts are invited to report on specific subjects or on

non-European developments. The Association is one of the few independent fora where the economic outlook of Europe is systematically discussed.

Membership

The AIECE is in principle open to independent European Institutes involved in surveying economic conditions and developments and in short-term macroeconomic forecasting.

Independence is taken in its broadest meaning. In some countries, there is no Institute which is totally independent from the government or from societal organizations, and indeed one of the founding institutes is a public institute. However the Association does not accept membership of institutes which are directly involved in conducting economic policy or are representing specific economic interests.

History

The AIECE was set up in 1957 on the initiative of the German DIW, the Belgian IRES and the French INSEE institutes.

In 2017, the Association groups 40 members or observing Institutes, representing 18 countries and 4 international organizations (EC, IMF, ECB and WTO).

ARTICLES OF ASSOCIATION

With a view to making their work more effective and to achieving friendly cooperation in studying problems of common interest, the hereafter mentioned conjuncture Institutes have agreed the following :

1. Once or twice a year, the representatives of the Institutes shall meet in one of the participating countries to discuss theoretical and practical issues connected with European economic conditions and developments including their structural implications.
2. The study groups to be set up by the Association shall, among other things, deal with :
 - methods of analysis of economic activity;
 - general economic developments in Europe;
 - forms of European integration from an economic development point of view.
3. The Institutes shall liberally exchange their regular publications and, as far as possible, any other output falling within the scope of the Association.
4. The Steering Committee includes the President, six elected members and the Secretary (secretaries).
5. The President of the Association is elected by the Directors of the Institutes or their representatives. The election is effective with an absolute majority of expressed votes. The outgoing managing Board shall propose a candidate to the Assembly.

The term of the Presidency is two years, with a maximum of three consecutive terms. A President who is elected ad interim shall complete the

term of his forerunner. However, this period shall not be included in the maximum period of six years of office he is entitled to.

6. The six members of the Steering Committee are elected by the Directors of the Institutes or their representatives for a term of two years, with a maximum of three consecutive terms. A member who is elected ad interim shall complete the term of his forerunner. However, this period shall not be included in the maximum period of six years of office he is entitled to.

7. The candidates proposed by the Steering Committee are communicated by the President to the Institutes, at least one month prior to the elections.

A candidate is moved to a vote only with the agreement of the person involved.

8. The Steering Committee shall appoint one or more Secretaries for the term and according to such conditions as they shall lay down. Secretaries are not entitled to vote.

The administrative Secretary shall present once year an annual account to the Steering Committee. Two elected auditing commissioners shall verify the accuracy of the accounts.

The assignment of the auditing commissioners is to verify the account presented by the Administrative Secretary : verification of the original documents, proofs of payment and receipt.

The audit shall take place just prior to the Autumn Meeting. The auditing commissioners shall produce their report to the Steering Committee. The president shall present their findings to the assembly.

The two auditing commissioners are elected by the Directors of the Institutes or their representatives for a term of two years with a maximum

of two consecutive terms. In order to guarantee continuity, it is desirable that the election includes one old and incumbent new commissioner.

The candidates proposed by the Steering Committee are communicated by the President to the Institutes, at least one month prior to the elections.

9. On the basis of a report by the Steering Committee, the Assembly shall discuss any applications for membership. The vote on membership shall be made by secret ballot and requires a majority of three fourths of the members present at the meeting.

10. On the basis of a report by the Steering Committee, the Assembly may grant an Observer's Statute to international or non-European Institutes.

The Observer's Statute can be extended to national European Institutes, for exceptional reasons to be judged by the Assembly. It will also be open to new participants, for a transitory period of no more than two years, after which the observer either leaves the Association or applies for membership.

The vote on granting the Observer's Statute shall be made by secret ballot and requires a majority of three fourths of the members present at the meeting.

Observers have no right of vote in the Assembly.

11. The loss by an Institute of its status as a member or observer may occur

- (i) through voluntary withdrawal,
- (ii) through exclusion as decided by the Assembly with a 75 % majority of the institutes present, on the basis of a report by the Steering Committee, presented at the previous meeting,
- (iii) through exclusion, as assessed by the Steering Committee following a three-year period during which the Institute concerned has participated in no meeting, nor paid its fee.

Exclusion will not occur unless the Institute concerned has been duly approached.

12. In case of dissolution of the Association, the balance of the accounts will be transferred to the entity in charge of its administrative secretary. This entity will share out the amount between members and observers that pay an annual subscription.
13. A decision regularly taken by the Assembly or by the Steering Committee may be reconsidered only on the ground of some new information, to be appreciated by the Steering Committee.

Liège, October 25, 1957

Rome, October 31, 1961

Louvain, October 26, 1973

Hamburg, May 8, 1981

Belgrade, May 8, 1987

Zurich, May 8, 1998

Brussels, November 8, 2008

Brussels, November 16, 2018

LIST OF MEMBERS

GERMANY

BERLIN

Deutsches Institut für Wirtschaftsforschung (DIW)
Mohrenstrasse 58
DE - 10117 BERLIN
Tel. 49-30/89 78 92 48
Telefax 49-30/89 78 92 00
Mr C. MICHELSEN, S. JUNKER, S. GEBAUER
Mrs G. DANY-KNEDLIK
Email : cmichelsen@diw.de
 sjunker@diw.de
 sgebauer@diw.de
 gdanyknedlik@diw.de
Web Site : www.diw.de

ESSEN

Leibniz Institut für Wirtschaftsforschung (RWI)
DE - 45128 ESSEN
Hohenzollernstrasse 1/3
Tel. 49-201/814 92 64
Telefax 49-201/814 92 00
Messrs B. BLAGOV, **R. DOEHRN**
Email : boris.blagov@rwi-essen.de
 doehn@rwi-essen.de
Web Site : www.rwi-essen.de

HAMBURG

HWWI - Hamburgisches WeltWirtschaftsinstitut
DE - 20097 HAMBURG
Oberhafenstraße 1
Tel. 49-40/34 05 76 334
Telefax 49-40/34 05 76 776
Mrs K. KNAUF
Mr **H. VOEPEL**
Email : knauf@hwwi.org
 voepel@hwwi.org
Web Site : www.hwwi.org

KIEL

Institut für Weltwirtschaft an der Universität Kiel
DE - 24105 KIEL
Kiellinie 66

Tel. 49-431/881 42 64
Telefax 49-431/881 45 25
Messrs K.-J. GERN, **S. KOOTHS**,
U. STOLZENBURG
Email : klaus-juergen.gern@ifw-kiel.de
 stefan.kooths@ifw-kiel.de
 ulrich.stolzenburg@ifw-kiel.de
Web Site : www.ifw-kiel.de

KÖLN

Cologne Institute for Economic Research
PO Box 10 19 42
DE - 50459 KÖLN
Konrad-Adenauer-Ufer 21
DE - 50668 KÖLN
Tel. 49-22-14 981 -776
Mrs **S. PARTHIE, G. KOLEV**
Mr **M. GRÖMLING**
Email : groemling@iwkoeln.de
 kolev@iwkoeln.de
 parthie@iwkoeln.de
Web Site : <http://www.iwkoeln.de/en/>

AUSTRIA

WIEN

Österreichisches Institut für Wirtschafts-
forschung (WIFO)
AT - 1030 WIEN
Arsenal Objekt 20
Tel. 43-1/798 26 01
Telefax 43-1/798 93 86
Mrs **S. BILEK-STEINDL**
Messrs S. EDERER, M. SCHEIBLECKER, A.
PEKANOV
Email : sandra.bilek-steindl@wifo.ac.at
 Stefan.Ederer@wifo.ac.at
 marcus.scheiblecker@wifo.ac.at
 atanas.pekanov@wifo.ac.at
Web Site : www.wifo.ac.at

BELGIUM

BRUXELLES

Bureau fédéral du Plan
Avenue des Arts 47 – 49
BE - 1000 BRUSSELS
Messrs **B. DE KETELBUTTER**,
L. DOBBELAERE, F. VANHOREBEEK
Tel. 32-(0)2-507.74.22 or 507.74.21
Telefax 32-(0)2-507.73.73
Email : bdk@plan.be
ldo@plan.be
fvh@plan.be
Web Site : www.plan.be

LOUVAIN-LA-NEUVE

Institut de Recherches Economiques et sociales, IRES
Collège L.H. Dupriez
Place Montesquieu 3, bte L2.06.01
BE - 1348 LOUVAIN-LA-NEUVE
Tel. 32-10/47 41 43 or 47 34 26
Telefax 32-10/47 39 45
Mr **V. BODART**, F. COURTOY, S. FONTENAY
Email : vincent.bodart@uclouvain.be
francois.courtoy@uclouvain.be
severine.dinjar@uclouvain.be
sebastien.fontenay@uclouvain.be
Web Site : www.uclouvain.be/fr/node/9212

DENMARK

KOBENHAVN

Danish Economic Council, DORS
Amaliegade 44
DK - 1256 KOBENHAVN K
Tel. 45-33/44 58 00
Telefax 45-33/32 90 29
Messrs **J.G. LINAA**, **J. SMIDT**
Email : jl@dors.dk
jsm@dors.dk
Web Site : www.dors.dk

SPAIN

MADRID

Ministerio de Economía y Empresa
Dirección General de Análisis Macroeconómico y
Economía Internacional
Subdirección General de Análisis Coyuntural y
Previsiones Económicas
Paseo de la Castellana 162, 14
ES - 28071 MADRID
Tel.34-91/603 81 36 – 672 72 72 13
Mrs **M.J. AGUADO**
Email : mariajesus.aguado@mineco.es
Web Site : www.mineco.es

MADRID

CEPREDE, Centro de Predicción Económica
Instituto "Lawrence R. Klein"
Facultad Ciencias Económicas – Modulo E-XIV
Universidad Autónoma de Madrid
Canto Blanco S/N
ES - 28047 MADRID
Tel. 34-91.497 5079
Messrs P. FERNANDEZ, **J. PEREZ**
Email : pascual.fernandez@urjc.es
julian.perez@ceprede.com
Web Site : www.ceprede.es

FINLAND

HELSINKI

The Research Institute of the Finnish Economy
(ETLA)
Arkadiankatu 23B
FI - 00100 HELSINKI 12
Tel. 358-9/60 99 00
Telefax 358-9/60 17 53
Messrs M. LEHMUS, **V. VIHRIÄLÄ**
Email : markku.lehmus@etla.fi
vesa.vihrialä @etla.fi
Web Site : www.etla.fi

FRANCE

ISSY-LES
MOULINEAUX

Bureau d'Information et de Prévisions
Economiques (BIPE)
Le Vivaldi
11-13 Rue René Jacques
FR - 92138 ISSY-LES-MOULINEAUX Cedex
Tel. 33-1/70 37 23 25
Telefax 33-1/70 37 23 00
Mrs **V. PLAGNOL, D. DE LA TOUANNE**
Mr **R. MULLER**
Email : renaud.muller@bipe.fr
valerie.plagnol@bipe.fr
domitille.delatouanne@bipe.fr
Web Site : www.lebipe.com

PARIS

Institut National de la Statistique et des Etudes
Economiques (INSEE) - Département de la
conjoncture t.G101
88 avenue Verdier, CS 70058
FR - 92541 MONTROUGE Cedex France
Tel. 33-1/41 17 60 54 ou 41 17 60 59
Telefax 33-1/41 17 36 10
Mrs M. FONTVIEILLE
MR C. ROUSSET, J. POUGET, F. TALLET
Email : clement.rousset@insee.fr
frederic.tallet@insee.fr
julien.pouget@insee.fr
marianne.fontvieille@insee.fr
Web Site : www.insee.fr

PARIS

Observatoire Français des Conjonctures Economiques
(O.F.C.E.)
10 Place de Catalogne
F - 75014 PARIS
Tel. 33-1/44 18 54 57 ou 44 18 54 37
Telefax 33-1/44 18 54 64
Mrs **C. MATHIEU**
Mr **E. HEYER**
Email : catherine.mathieu@ofce.sciences-po.fr
eric.heyer@ofce.sciences-po.fr
Web Site : www.ofce.sciences-po.fr

PARIS

REXECODE
29 Avenue Hoche
FR - 75008 PARIS
Tel. 33-1/53 89 20 89
Telefax 33-1/45 63 86 79
Messrs **C-H. COLOMBIER, M. DIDIER,**
D. FERRAND
Email : chcolombier@rexecode.fr
mdidier@rexecode.fr
dferrand@rexecode.fr
fbesson-lhoste@rexecode.fr
Web Site : www.rexecode.fr

GREECE

ATHENS

Center of Planning and Economic Research (KEPE)
Amerikis 11
GR - 106 72 ATHENS
Tel.30-210/36 30 130 ou 30-210/36 76 404
Telefax 30-210/36 30 122
Messrs **A. KOUTROULIS, Y. PANAGOPOULOS**
Email : arkoutr@kepe.gr
ypanag@kepe.gr
Web Site : www.kepe.gr

HUNGARY

BUDAPEST

Economic Research Company (GKI Co)
Ráday utca 42-44
HU - 1092 BUDAPEST
Mail address :
HU - 1461 BUDAPEST, PF. 232
Tel. 36-1/318 18 68
Telefax 36-1/318 40 23
Messrs **L. AKAR, M. LOSONCZ, A. VERTES**
Email : akar@gki.hu
losonczm@gki.hu
drlosoncz@gmail.com
avertes@gki.hu
gki@gki.hu
Web Site : www.gki.hu

BUDAPEST

KOPINT-TARKI Ltd
Institute for Economic Research
Budaörsi út 45
HU - BUDAPEST 1112
Tel. 36-1/309-2695
Telefax 36-1/309-2647
Mrs K. NAGY, **E. PALOCZ**
Mr P. VAKHAL
Email : katalin.nagy@kopint-tarki.hu
palocz@kopint-tarki.hu
peter.vakhal@kopint-tarki.hu
Web Site : www.kopint-tarki.hu

IRELAND

DUBLIN

Economic and Social Research Institute, ESRI
Whitaker Square
Sir John Rogerson's Quay
IE - DUBLIN 2
Tel. 353.1863 20 00
Telefax 353.1.863 21 00
Mrs A. BERGIN
Mr **K.M^C QUINN**
Email : adele.bergin@esri.ie
kieran.mcquinn@esri.ie
Web Site : www.esri.ie

ITALY

BOLOGNE

PROMETEIA – Associazione per le previsioni
econometriche
Via Marconi 43
IT - 40122 BOLOGNE
Tel. 39-051/648 09 11
Telefax 39-051/22 07 53
Messrs P. ONOFRI, **A. TANTAZZI**
Email : stefania.tomasini@prometeia.it
lorena.vincenzi@prometeia.it
Web Site : www.prometeia.it

MILAN

REF Ricerche
Via Saffi 12
IT - 20123 MILAN
Tel. 39-02/87 07 81 01
Telefax 39-02/87 07 80 81
Mrs V. FERRARIS
Mr **F. DE NOVELLIS**
Email : fdenovellis@refricerche.it
vferraris@refricerche.it
Web Site : www.refricerche.it

ROMA

Italian National Institute of Statistics (ISTAT)
Viale Liegi 13
IT - 00198 ROMA
Tel. 39-06/48 73 64 89
Telefax 39-06/44 48 22 49
Mrs **R. DE SANTIS**
Mr **F. BACCHINI**
Email : bacchini@istat.it
rdesantis@istat.it
Web Site : www.istat.it

ROMA

Centro Studi CONFINDUSTRIA
Viale dell'Astronomia 30
IT - 00144 ROMA
Tel. 39-06/590 36 43 ou 39-06/590 32 40
Telefax 39-06/591 83 48
Mr **A. CARUSO**
Email: a.caruso@confindustria.it
Web Site : www.confindustria.it

NORWAY

OSLO

Statistics Norway
P.B. 8131 Dep.
NO - 0033 OSLO
Tel. 47-62 88 50 00
Telefax 47-21 09 49 73
Macroeconomic Division
Mr **R. HAMMERSLAND**
Email : roger.hammersland@ssb.no
Web Site : www.ssb.no

NETHERLANDS

'S-GRAVENHAGE CPB Netherlands Bureau for Economic Policy
Analysis
Bezuidenhoutseweg 30
NL - 2594 AV Den Haag
Postal address :
Postbus 80510
NL - 2508 GM Den Haag
Tel. 31-31-88-984 6000
Mrs G. MEIJERINK
Messrs **H.C. KRANENDONK, K. STUUT**
Email : H.C.Kranendonk@cpb.nl
G.W.Meijerink@cpb.nl
K.Stuut@cpb.nl
Web Site : www.cpb.nl

POLAND

WARSZAWA Polski Instytut Ekonomiczny (PIE)
Al. Jerozolimskie 87
PL - 02-001 WARSZAWA
Tel. 48-22/628 55 85, 48-22/813 51 86
Telefax 48-22/628 24 79
Messrs P. ARAK, **K. MARCZEWSKI, J. SAWULSKI**
Email : piotr.arak@pie.net.pl
krzysztof.marczewski@pie.net.pl
jakub.sawulski@pie.net.pl
Web Site : www.pie.net.pl

UNITED-KINGDOM

LONDON The National Institute of Economic and Social
Research (NIESR)
2 Dean Trench Street, Smith Square
GB - LONDON SW1P 3HE
Tel. 44-207/222 76 65
Telefax 44-207/654 19 00
Ms R. PIGGOTT

Mr **A. KARA**
Email : a.kara@niesr.ac.uk
r.piggott@niesr.ac.uk
Web Site : www.niesr.ac.uk

SLOVENIA

LJUBLJANA

Analytics at CCIS (Chamber of Commerce and Industry of Slovenia)
Dimiceva 13
SI - 1504 LJUBLJANA
Tel. 386-1/58 98 172 ou 58 98 168
Telefax 386-1/58 98 100
Ms **D. MOCNIK**
M. B. IVANC
Email : bojan.ivanc@gzs.si
darja.mocnik@gzs.si
skep@gzs.si
Web Site : <http://eng.gzs.si/slo/departments/40511>

SWEDEN

STOCKHOLM

Confederation of Swedish Enterprise
Storgatan 19
SE - 11482 STOCKHOLM
Tel. 46-8/553 430 00
Telefax 46-8/553 430 99
Mrs **V. JUKS, T. SOBOLEVSKAIA**
Mr T. HALLDIN
Email : torbjorn.halldin@svensktnaringsliv.se
violeta.juks@svensktnaringsliv.se
tamara.sobolevskaia@svensktnaringsliv.se
Web Site : www.svensktnaringsliv.se

STOCKHOLM

National Institute of Economic Research NIER (Konjunkturinstitutet)
Kungsgatan 12-14
P.O. Box 3116
SE - 103 62 STOCKHOLM
Tel. 46-8-453 59 00 or 453 59 15
Telefax 46-8-453 59 80

Mrs E. IANCU
Messrs **U. HANSSON-BRUSEWITZ**,
K. NILSSON, P. SVENSSON
Email : emanuela.iancu@konj.se
 kristian.nilsson@konj.se
 peter.svensson@konj.se
Web Site : www.konj.se

SWITZERLAND

ZÜRICH

KOF Swiss Economic Institute
Leonhardstrasse 21
CH - 8092 ZÜRICH
Tel. 41-44/632 42 33
Telefax 41-44/632 11 50
Messrs F. ECKERT, **H. MIKOSCH**, S. NEUWIRTH
Email : eckert@kof.ethz.ch
 mikosch@kof.ethz.ch
 neuwirth@kof.ethz.ch
Web Site : www.kof.ethz.ch

OBSERVERS

INTERNATIONAL OBSERVERS

E.C. Economic and Financial Affairs
European Commission
Rue de la Loi 200 (bureau CHAR 15/138)
BE - 1049 BRUSSELS
Tel. 32-2/229-98160
Mr **B. DÖHRING**
Email : Bjoern.Doehring@ec.europa.eu
Web Site : http://ec.europa.eu/economy_finance/

EUROSTAT Key Indicator for European Policy
BECH Gebäude
5 Rue Alphonse Weicker
LU - 2721 LUXEMBURG
Tel. 352-4301 34351
Telefax 352-4301 32979
Mr.
Email :
Web Site : <http://epp.eurostat.ec.europa.eu/>

I.M.F. Offices in Europe
66 Avenue d'Iéna
FR - 75116 PARIS
Tel. . 33-1-40 69 30 70
Telefax 33-1-47 23 40 89
Mr
Email :
Web Site : www.imf.org

E.C.B. EUROPEAN CENTRAL BANK
Convergence and Competitiveness Division
Directorate General Economics
Sonnemannstrasse 20
DE - 60314 FRANKFURT-AM-MAIN
Tel. : 49-69-13 44 76 49
Mr **P. KARADELOGLOU**
Email : Pavlos.karadeloglou@ecb.europa.eu
Web Site : www.ecb.europa.eu

W.T.O.

WORLD TRADE ORGANIZATION
Rue de Lausanne 154
CH - 1211 GENEVE 21
Suisse
Mr **C. NEE**
Email : Coleman.Nee@wto.org
Web Site : <https://www.wto.org/index.htm>

Slovakia

Slovak Academy of Sciences - Institute of
Economic Research
Šancova č. 56
SK - 811 05 BRATISLAVA
SLOVAK REPUBLIC
Tel : 421-2- 52 49 54 80
Telefax : 421-2- 52 49 51 06
Mrs **I. SIKULOVA**
Mr **PROF. ING. MILAN SIKULA**
Email : Milan.Sikula@savba.sk
ivana.sikulova@savba.sk
Web Site : <http://www.ekonom.sav.sk/>

IWH

Leibniz Institut für Wirtschaftsforschung Halle
Kleine Märkerstrasse 8
D-06108 HALLE
Mr **A. LINDNER**
Email: axel.lindner@iwh-halle.de
Web Site : www.iwh-halle.de